

## General Assembly

## Raised Bill No. 5405

February Session, 2014

LCO No. 1503



Referred to Committee on COMMERCE

Introduced by: (CE)

## AN ACT CONCERNING LEGISLATIVE APPROVAL OF FIRST FIVE PLUS PROGRAM INVESTMENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Section 32-4*l* of the 2014 supplement to the general
- 2 statutes is amended by adding subsection (e) as follows (Effective from
- 3 passage):
- 4 (NEW) (e) Notwithstanding subsection (b) of this section, on and
- 5 after the effective date of this subsection, financial assistance awarded
- 6 under the first five plus program for eligible business development
- 7 projects shall be subject to the provisions of section 32-462 and
- 8 subsection (q) of section 32-9t.

This act shall take effect as follows and shall amend the following
sections:

Section 1	from passage	32-41

LCO No. 1503 1 of 2

## Statement of Purpose:

To make the first five plus program subject to the legislative approval provisions of sections 32-462 and 32-9t of the general statutes.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

LCO No. 1503 **2** of 2